

**ADDI INDUSTRIES LIMITED**

Regd. Office : A - 104, 3rd Floor, DDA Shed,  
Okhla Industrial Area Phase-II, New Delhi-110020

TEL : 011-45025469

E-MAIL : addiind@gmail.com, atul.addi@gmail.com

CIN No. : L51109DL1980PLC256335

GSTIN : 07AAACA7660H1Z0

AIL/BSE/QC/23

February 10, 2023

The Listing Department  
The General Manager  
Dept. of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai – 400 001  
e-mail: corp.relations@bseindia.com

**Re.: - Company Code 507852**

**Sub.: Outcome of Board Meeting held on 10th February, 2023 - Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022 & Limited Review Reports of the Auditors thereon.**

**Dear Sir / Madam,**

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 10th February, 2023, inter alia, has approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2022.


A copy of the above Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors, M/s. B.R Gupta & Co, Chartered Accountants, are attached herewith.

The Board Meeting commenced at 03:30 P.M. and concluded at 5:35 P.M.

This is for your kind information and record.

Thanking you  
Very truly yours

**ADDI INDUSTRIES LIMITED**

  
**Chaman Lal Jain**  
Managing Director

Encl. : As above



## ADDI INDUSTRIES LIMITED

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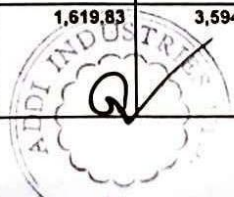
Tel.: +91-11-45025469

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Statement of Unaudited Standalone & Consolidated Financial Results For The Quarter And Nine Month Ended December 31, 2022

(Amount ₹ in lakh)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Month ended		Year Ended	Quarter Ended			Nine Month ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from Operations	-	-	-	-	-	-	-	-	-	-	-	
(II)	Other Income	101.93	98.63	61.00	285.91	143.49	216.40	105.16	101.82	64.25	295.49	153.23	229.35
(III)	<b>Total Income (I+II)</b>	<b>101.93</b>	<b>98.63</b>	<b>61.00</b>	<b>285.91</b>	<b>143.49</b>	<b>216.40</b>	<b>105.16</b>	<b>101.82</b>	<b>64.25</b>	<b>295.49</b>	<b>153.23</b>	<b>229.35</b>
(IV)	<b>Expenses</b>												
	a. Purchases of Stock In Trade	-	-	-	-	-	-	-	-	-	-	-	-
	b. Employee Benefits Expense	7.15	12.67	6.07	32.37	17.94	28.52	7.15	12.67	6.07	32.37	17.94	28.52
	c. Finance Cost	0.16	-	-	0.16	-	-	0.16	-	-	0.16	-	-
	d. Depreciation and Amortisation Expense	2.26	2.24	3.27	7.05	10.33	12.91	2.26	2.24	3.27	7.05	10.33	12.91
	e. Other Expenses	22.91	9.77	11.78	43.67	238.19	262.28	23.01	9.82	11.85	43.90	238.32	262.44
	<b>Total Expenses</b>	<b>32.48</b>	<b>24.68</b>	<b>21.12</b>	<b>83.25</b>	<b>266.46</b>	<b>303.71</b>	<b>32.58</b>	<b>24.73</b>	<b>21.19</b>	<b>83.48</b>	<b>266.99</b>	<b>303.87</b>
(V)	<b>Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)</b>	<b>69.45</b>	<b>73.95</b>	<b>39.88</b>	<b>202.66</b>	<b>(122.97)</b>	<b>(87.31)</b>	<b>72.58</b>	<b>77.09</b>	<b>43.06</b>	<b>212.01</b>	<b>(113.36)</b>	<b>(74.52)</b>
(VI)	Exceptional Items	-	(42.93)	1,233.91	1,829.11	4,651.22	4,651.83	-	(42.93)	1,233.91	1,829.11	4,651.22	4,651.83
(VII)	<b>Profit/ (Loss) before Tax (V + VI)</b>	<b>69.45</b>	<b>31.02</b>	<b>1,273.79</b>	<b>2,031.77</b>	<b>4,528.25</b>	<b>4,564.52</b>	<b>72.58</b>	<b>34.16</b>	<b>1,278.97</b>	<b>2,041.12</b>	<b>4,537.86</b>	<b>4,577.31</b>
(VIII)	<b>Tax Expense</b>												
	a. Current Tax	20.00	7.08	177.24	281.35	831.23	831.13	20.35	7.44	177.50	282.40	832.02	832.23
	b. Deferred Tax	(0.77)	(0.22)	(74.07)	131.01	102.67	5.61	(0.77)	(0.22)	(74.07)	131.01	102.67	5.61
	<b>Total Tax Expenses</b>	<b>19.23</b>	<b>6.86</b>	<b>103.17</b>	<b>412.36</b>	<b>933.90</b>	<b>836.74</b>	<b>19.58</b>	<b>7.22</b>	<b>103.43</b>	<b>413.41</b>	<b>934.69</b>	<b>837.84</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>50.22</b>	<b>24.16</b>	<b>1,170.62</b>	<b>1,619.41</b>	<b>3,594.35</b>	<b>3,727.78</b>	<b>53.00</b>	<b>26.94</b>	<b>1,173.54</b>	<b>1,627.71</b>	<b>3,603.17</b>	<b>3,739.47</b>
(X)	<b>Other Comprehensive Income (OCI)</b>												
	A. (i) Items that will not be reclassified to Profit or Loss	0.18	0.19	0.23	0.56	0.68	0.75	0.18	0.19	0.23	0.56	0.68	0.75
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.05)	(0.06)	(0.14)	(0.17)	(0.19)	(0.05)	(0.05)	(0.06)	(0.14)	(0.17)	(0.19)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>0.13</b>	<b>0.14</b>	<b>0.17</b>	<b>0.42</b>	<b>0.51</b>	<b>0.56</b>	<b>0.13</b>	<b>0.14</b>	<b>0.17</b>	<b>0.42</b>	<b>0.51</b>	<b>0.56</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>50.35</b>	<b>24.30</b>	<b>1,170.79</b>	<b>1,619.83</b>	<b>3,594.86</b>	<b>3,728.34</b>	<b>53.13</b>	<b>27.06</b>	<b>1,173.71</b>	<b>1,628.13</b>	<b>3,603.68</b>	<b>3,740.03</b>



S. No.	Particulars	Standalone					Consolidated						
		Quarter Ended			Nine Month ended		Year Ended	Quarter Ended			Nine Month ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(XII)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	
(XIII)	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	5,037.94	-	-	-	-	-	
(XIV)	Earnings per equity Share												
	a) Basic (amount in ₹)	0.47	0.22	10.84	15.00	33.29	34.53	0.49	0.25	11.23	15.08	34.41	
	b) Diluted (amount in ₹)	0.47	0.22	10.84	15.00	33.29	34.53	0.49	0.25	11.23	15.08	34.41	

**Notes:**

- These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The above standalone and consolidated financial results of the Company have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on February 10, 2023 and have been reviewed by the Statutory Auditors.
- Exceptional items represents profit on sale of Property, plant and Equipments/Assets held for sale, net of expenses.
- The board of directors are evaluating new business ventures and having positive network. They are hopeful of achieving better working results in the future. Therefore the accounts of the company have been prepared on Going concern basis.
- There are no reportable segment as per Ind AS 108 "Operating segment.
- The Standalone and Consolidated results of the Company are available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and <http://www.addiindustries.com>
- The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current period figures.

Place of Signature: New Delhi

Date : 10 FEB 2023



For and on behalf of the Board of Directors  
Addi Industries Limited

  
Managing Director

**Independent Auditor's Review Report on Unaudited Quarterly and Year To Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of Addl Industries limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Addl Industries limited** ("the Company") for the quarter year ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities and having positive net worth, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our conclusion is not modified in respect of this matter.

**For B.R. Gupta & Co.**

Chartered Accountants,

Firm's Registration Number: 008502N

  
(Deepak Agarwal)

Partner

Membership Number 073696

UDIN: 23073696BGWVJZ5946



Place of Signature: New Delhi

Date: 10.02.2023

**Independent Auditor's Review Report on Unaudited Quarterly And Year To Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of Addl Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Addl Industries Limited ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.

4. The Statement includes the results of one Subsidiary namely Aum Textfab Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 in the financial results, which specify that the Parent is in process of exploring the modalities to start new business venture, however the Parent has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Parent's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our opinion is not modified in respect of this matter.



7. The consolidated unaudited financial results of the Parent includes the financial statements of one Subsidiary which have not been reviewed by their auditor, whose financial statement reflects total revenue (before eliminating inter-company transaction ₹ Nil) of ₹ 3.23 lakh and ₹ 9.58 lakh and total net profit after tax (before eliminating inter-company transaction ₹ Nil) of ₹ 2.77 lakh and ₹ 8.30 lakh and total comprehensive income (before eliminating inter-company transaction ₹ Nil) of ₹ 2.77 lakh and ₹ 8.30 lakh for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these financial statements are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

**For B.R. Gupta & Co.**

*Chartered Accountants,*

Firm's Registration Number 008352N



**(Deepak Agarwal)**

*Partner*

Membership Number 073696

UDIN: 23073696BGWVKA5225



Place of Signature: New Delhi

Date: 10.02.2023