

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

SER INDUSTRIES LIMITED

Corporate Identification Number: L60231KA1963PLC004604

Registered Office: Chikkakuntahalli (Village) Hobil Ramnagar Taluk, Bangalore - 562108, Karnataka, India.

Contact Number: +91-9343702920 / +91-80-27204463

Email Address: info@serindustries.co.in; Website: www.serindustries.co.in

THIS PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS ISSUED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED, THE MANAGER TO THE OFFER, ON BEHALF OF MR. SUNIL KUMAR SHAHI, THE ACQUIRER, FOR ACQUISITION OF UP TO 2,57,294 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF SER INDUSTRIES LIMITED, AT AN OFFER PRICE OF ₹35.00/- PER OFFER SHARE, PAYABLE IN CASH, TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 18 (7) OF SEBI (SAST) REGULATIONS (PRE-OFFER CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT ADVERTISEMENT).

This Pre-Off offer cum corrigendum to the Detailed Public Statement Advertisement is to be read in conjunction with: a) Public Announcement dated Thursday, May 22, 2025 (Public Announcement), (b) Detailed Public Statement dated Wednesday, May 28, 2025, in connection with this Offer, published on behalf of the Acquirer on Thursday, May 29, 2025, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), and Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), and Prajvani (Kannada Daily) (Bangalore Edition) (Newspapers) (Detailed Public Statement), (c) Draft Letter of Offer dated Thursday, June 05, 2025 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations (Draft Letter of Offer), (d) Letter of Offer dated Friday, August 08, 2025, along with the Form of Acceptance-cum-Acknowledgement (Letter of Offer), (e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, August 14, 2025, and published in the Newspapers on Monday, August 18, 2025 (Recommendations of the Independent Directors of the Target Company) (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Off advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Documents") issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as 'Definitions and Abbreviations' on page 9 of the Letter of Offer.

A. Offer Price

The Offer is being made at a price of ₹35.00/- per Offer, payable in cash.

There has been no revision in the Offer Price.

B. Recommendations of the Committee of Independent Directors (IDC)

A Committee of Independent Directors of the Target Company comprising of Mr. Om Narayan Singh as the Chairperson of IDC, and Ms. Aarti Jesterdha Juneja, as a member of IDC approved their recommendation on the Offer on Thursday, August 14, 2025, and published in the Newspapers on Monday, August 18, 2025. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

C. Other details with respect to Offer

1. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.

2. The Letter of Offer has been dispatched on Tuesday, August 12, 2025, to the Public Shareholders of the Target Company whose names appeared on the register of members as on the Identified Date, i.e., Tuesday, August 05, 2025. The dispatch has been carried out through post to those Public Shareholders who had not registered their e-mail addresses with the Depositories and/or the Target Company, and through electronic mode (e-mail) to those Public Shareholders whose e-mail addresses were registered with the Depositories and/or the Target Company.

3. The Draft Letter of Offer dated Thursday, June 05, 2025, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/20691/1 dated Friday, August 01, 2025, incorporated in the Letter of Offer.

4. There have been no material changes in relation to the Offer, other than those already disclosed in the Letter of Offer.

5. Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.serindustries.co.in, the Registrar to the Offer at info@regnumta.co.in, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

D. Instructions for Public Shareholders

a) **In case of Equity Shares are held in the Dematerialized Form:** The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to their Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to Paragraph 8.8. titled as 'The procedure for tendering to be followed by Public Shareholders holding Equity Shares in the dematerialized form is as follows:' on page 50 of the Letter of Offer.

b) **In case of Equity Shares are held in Physical Form:** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR/48/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD/ICIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/spoken signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph 8.7. titled as 'The procedure for tendering to be followed by Public Shareholders holding Equity Shares in the physical form is as follows:' on page 49 of the Letter of Offer.

c) **Procedure for tendering the Shares in case of non-receipt of the Letter of Offer:** Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information, kindly refer to the Paragraph 8.24. titled as 'Procedure for tendering the Equity Shares in case of non-receipt of Letter of Offer' on page 52 of the Letter of Offer.

E. Status of Statutory and Other Approvals

As on the date of this Letter of Offer, there are no statutory or other approvals required for implementing the Offer except as mentioned in the Letter of Offer. For further information, kindly refer to the Paragraph 7.3. titled as 'Statutory Approvals and conditions of the Offer' at page 46 of Letter of Offer.

F. Procedure for Acceptance and Settlement of Offer

The Open Offer will be implemented by the Acquirer through Stock Exchange mechanism made available by BSE Limited in the form of separate window (Acquisition Window) as provided under the SEBI (SAST) Regulations, SEBI circular bearing reference number CIR/CFD/POLICY/CELL/1/2015 dated 13 April 2015, as amended read along with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFD/DCR-II/CIR/P/2020/1615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2020/1615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as 'Procedure for Acceptance and Settlement of the Offer' on page 48 of the Letter of Offer.

G. Revised Schedule of Activities

Activity	Tentative Schedule as specified under the Draft Letter of Offer (Day and Date)	REVISED SCHEDULE (DAY AND DATE) (UPON RECEIPT OF SEBI OBSERVATION LETTER)
Date of issue of the Public Announcement	Thursday, May 22, 2025	THURSDAY, MAY 22, 2025
Date for publication of Detailed Public Statement in the Newspapers	Thursday, May 29, 2025	THURSDAY, MAY 29, 2025
Date for filing of the Draft Letter of Offer with SEBI	Thursday, June 05, 2025	THURSDAY, JUNE 05, 2025
Last date for public announcement for a Competing Offer ⁽¹⁾	Thursday, June 19, 2025	THURSDAY, JUNE 19, 2025
Date for receipt of SEBI observations on the Draft Letter of Offer	Thursday, June 26, 2025	FRIDAY, AUGUST 01, 2025
Identified Date ⁽²⁾	Monday, June 30, 2025	TUESDAY, AUGUST 05, 2025
Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Monday, July 07, 2025	TUESDAY, AUGUST 12, 2025
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Thursday, July 10, 2025	MONDAY, AUGUST 18, 2025
Last date for upward revision of the Offer price/ Offer size	Friday, July 11, 2025	TUESDAY, AUGUST 19, 2025
Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances in the Newspapers in which this Detailed Public Statement has been published	Friday, July 11, 2025	TUESDAY, AUGUST 19, 2025
Date of commencement of Tendering Period (Offer Opening Date)	Monday, July 14, 2025	WEDNESDAY, AUGUST 20, 2025
Date of expiry of Tendering Period (Offer Closing Date)	Friday, July 25, 2025	WEDNESDAY, SEPTEMBER 03, 2025
Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Shares have been rejected in this Offer ⁽³⁾	Friday, August 08, 2025	THURSDAY, SEPTEMBER 18, 2025
Last date for publication of the post-Open Offer public announcement in the Newspapers ⁽¹⁾	Monday, August 18, 2025	THURSDAY, SEPTEMBER 25, 2025
Last date for filing the post-Open report with SEBI ⁽³⁾	Monday, August 18, 2025	THURSDAY, SEPTEMBER 25, 2025

Note:

(1) There has been no competing offer for this Offer.

(2) Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the identified Date) are eligible to participate in this Offer any time during the Tendering Period.

(3) These actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

H. Documents for Inspection

The copies of the documents listed under Paragraph 10 titled as 'Documents for Inspection' on page 72 of the Letter of Offer will be available for inspection at the principal place of business of the Manager to the Offer, Swaraj Shares and Securities Private Limited, located at Unit No 402, Antarkash, Thakoor House, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra, India on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering Period commencing from Wednesday, August 20, 2025, to Wednesday, September 03, 2025. Further, in light of SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020, read with SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020, copies of the following documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email addresses (including shareholding details and authority letter in the event the Public Shareholder is a corporate body) with a subject line "Documents for Inspection - SER Open Offer", to the Manager to the Open Offer at takeover@swarajshares.com; and upon receipt and processing of the requested request, access can be provided to the respective Public Shareholders for electronic inspection of documents.

The Acquirer accepts full responsibility for the information contained in this Pre-Off offer cum Corrigendum to the Detailed Public Statement Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that he is aware of and will comply with his obligations under the SEBI (SAST) Regulations in respect of this Open Offer. The Acquirer will be responsible for ensuring compliance with the SEBI (SAST) Regulations.

This Pre-Off advertisement and Corrigendum to the Detailed Public Statement will also be accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at info@serindustries.co.in, the Registrar to the Offer at info@regnumta.co.in, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com.

Issued by the Manager to the Offer on behalf of the Acquirer

SWARAJ

SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited

Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriott, Andheri East, Mumbai - 400093, Maharashtra, India

Telephone Number: +91-22-69649999

Email Address: takeover@swarajshares.com

Investors Grievance Email Address: investorrelations@swarajshares.com

Website: www.swarajshares.com

Contact Person: Mr. Tanmay Banerjee/Ms. Pankita Patel

SEBI Registration Number: INM00012980

Validity: Permanent

For and on behalf of the Acquirer

Sd/-

Mr. Sunil Kumar Shahi

CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF ADDI INDUSTRIES LIMITED

Registered Office: - A-104, Third floor, Okhla Industrial Area Phase - II, New Delhi-110020.

This Corrigendum to the Detailed Public Statement ("Corrigendum") is being issued by D & A Financial Services (P) Limited ("Manager to the Offer"), for and on behalf of the Acquirer(s) Mr. Rajat Goyal, Mrs. Neha Agarwal, M/s Rajat Goyal HUF, Mr. Sandeep Mittal, Mrs. Ruchi Mittal and M/s Sandeep Mittal & Sons HUF pursuant to and in compliance with Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011 as amended.

This Corrigendum should be read in continuation of and in conjunction with Detailed Public Statement ("DPS"), unless otherwise specified. Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the DPS, unless otherwise defined.

The shareholders of Addi Industries Limited are requested to note that the developments/amendments with respect to and in connection with DPS are as under:

1. The revised schedule of activity pertaining to the Open Offer has been changed and shall be read as under.

Sr. No	Activity	Original Schedule (Days & Dates)	Revised Schedule (Days & Dates)
1.	Date of Public Announcement	Tuesday, May 20, 2025	Tuesday, May 20, 2025
2.	Date of Publication of Detailed Public Statement	Tuesday, May 27, 2025	Tuesday, May 27, 2025
3.	Filing of the Draft Letter of Offer to SEBI	Tuesday, June 03, 2025	Tuesday, June 03, 2025
4.	Last Date for a Competitive Offer(s)	Tuesday, June 17, 2025	Tuesday, June 17, 2025
5.	Identified Date*	Thursday, June 26, 2025	Monday, August 11, 2025
6.	Date by which Final Letter of Offer will be dispatched to the shareholders	Thursday, July 03, 2025	Wednesday, August 20, 2025
7.	Last Date for revising the Offer Price/ number of shares.	Monday, July 07, 2025	Friday, August 22, 2025
8.	Date by which the committee of the independent directors of the Target Company shall give its recommendations.	Tuesday, July 08, 2025	Monday, August 25, 2025
9.	Date of Publication of Offer Opening Public Announcement	Wednesday, July 09, 2025	Tuesday, August 26, 2025
10.	Date of Commencement of Tendering Period (Offer Opening date)	Thursday, July 10, 2025	Thursday, August 28, 2025
11.	Date of Expiry of Tendering Period (Offer Closing date)	Wednesday, July 23, 2025	Thursday, September 11, 2025
12.	Last Date of communicating rejection/acceptance and payment of consideration for applications accepted/ return of unaccepted share certificates/ credit of unaccepted Equity Shares to Demat Account.	Wednesday, August 06, 2025	Thursday, September 25, 2025

*The identified date is only for the purpose of determining the public shareholders as on such date to whom the Letter of Offer would be mailed. It is clarified that all the Public Shareholders (registered or unregistered) are eligible to participate in this offer at any time prior to the closure of tendering period.

2. Para 6 of the Detailed Public Statement should be read as under:
The Brief financials of the AIL are as under:

Particulars	Year ended March 31, 2022 (Audited)	Year ended March 31, 2023 (Audited)	Year ended March 31, 2024 (Audited)	Year ended March 31, 2025 (Audited)
Total Income/Net Income	229.35	405.12	742.64	553.90
Profit After Tax	3739.47	1704.05	466.62	324.81
Earnings Per Share (EPS) (in Rs)	34.64	15.78	4.32	3.00
Net worth	5703.78	7407.73	7738.20	7929.00

* Source: As Certified by statutory auditor of the Target Company, M/s B R Gupta & Co., Chartered Accountants (Firm Registration Number: 008352N), through its partner Ms. Shikha Aggarwal, (Membership Number: 509191), having its office at K-55 Connaught Circus New Delhi-110001 vide its Certificate dated 12th August, 2025, Phone Number: 011-43503680, Email id: brg@brgupta.com.

The above dates where ever it appeared in the Detailed Public Statement should be read accordingly.

The Acquirer(s) accepts full responsibility for the information contained in this Corrigendum to the Detailed Public Statement and also the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 & subsequent amendments thereof.

This Corrigendum to the Detailed Public Statement will also be available on SEBI's website at www.sebi.gov.in.

Issued by Manager to the Offer on behalf of the Acquirers

D & A Financial Services (P) Limited

13, Community Centre, East of Kailash, New Delhi-110 065

Tel: 011-41326121/40167038

Email: investors@dnafinv.com

Contact Person: Ms. Radhika Pushkarna

Date: 18.08.2025

Place: New Delhi

CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR ATTENTION TO THE SHAREHOLDERS OF

ESAAR (INDIA) LIMITED

("ESAAR"/ "ELI"/ "TARGET COMPANY"/ "TC") (Corporate Identification No. L67120MH1951PLC222871)

Registered Office: Shop No. 06, Prathamesh Avenue, Datta Mandir Road, Malad East, Mumbai, Maharashtra, India, 400097;

Corporate Office: 101, First Floor, Western Edge I, Western Express Highway, Borivali (East), Mumbai, Maharashtra, India, 400066

Phone No.: +91-8104417080 / 8858498847; Email id: cs@esaar.in; Website: www.esaar.in

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of M/s. Prabhat Capital Investments Limited (Acquirer) in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/21735/1 dated August 12, 2025 on in respect of Open Offer ("Offer") for the acquisition up to 53,15,050 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkaal - Marathi Daily (Mumbai edition) on February 24, 2025.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

1. Update in the schedule of Activities: The original and revised schedule of activities is set forth as below:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	14.02.2025	Friday	14.02.2025	Friday
Publication of Detailed Public Statement in newspapers	24.02.2025	Monday	24.02.2025	Monday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	24.02.2025	Monday	24.02.2025	Monday
Last date of filing draft letter of offer with SEBI	04.03.2025	Tuesday	04.03.2025	Tuesday
Last date for a Competing offer	19.03.2025	Wednesday	19.03.2025	Wednesday
Receipt of comments from SEBI on draft letter of offer	26.03.2025	Wednesday	12.08.2025	Tuesday
Identified date*	28.03.2025	Friday	14.08.2025	Thursday
Date by which letter of offer be dispatched to the shareholders	07.04.2025	Monday	22.08.2025	Friday
Last date for revising the Offer Price	11.04.2025	Friday	28.08.2025	Thursday
Comments from Committee of Independent Directors of Target Company	11.04.2025	Friday	28.08.2025	Thursday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	15.04.2025	Tuesday	29.08.2025	Friday
Date of Opening of the Offer	16.04.2025	Wednesday	01.09.2025	Monday
Date of Closure of the Offer	30.04.2025	Wednesday	15.09.2025	Monday
Post Offer Advertisement	08.05.2025	Thursday	22.09.2025	Monday
Payment of consideration for the acquired shares	16.05.2025	Friday	29.09.2025	Monday
Final report from Merchant Banker	23.05.2025	Friday	07.10.2025	Tuesday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity share of the Target Company (except the Acquirer, existing Promoter / Seller, person mentioned under para 4.8 of the LOF) are eligible to participate in the Offer any time before the closure of the Offer.

2. Update in the Offer Price: The offer price was initially decided at Rs. 7/- (Rupees Seven Only) per equity share in accordance with Regulation 8 (8) of the SEBI (SAST) Regulations, 2011. Further in accordance with SEBI email dated July 30, 2025, public announcement should have been made on August 03, 2024. However, the same was made on February 14, 2025. Accordingly, since there is delay in making open offer by the Acquirer. Accordingly, in addition to the offer price mentioned above, the Acquirer was advised to revise the offer price and pay interest @ 10% per annum as prescribed in Regulation 18 (11A) of SEBI (SAST) Regulations for any delay in payment beyond the Scheduled Payment Date (period commencing from the Scheduled Payment Date till the actual date of payment of consideration under the Offer). For the purpose of clarification, it may be noted that the aforesaid interest will be payable to all the successful Public Shareholders, whose Shares are validly tendered and accepted in the Offer. Accordingly, the Offer Price has been revised to Rs. 8.00/- (Rupees Eight only) including interest @ 10% per annum per equity share for delay in payment beyond the scheduled payment date per fully paid-up Equity Share of Rs. 10 each.

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER

NAVIGANT CORPORATE ADVISORS LIMITED

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

Tel No. : +91 22 4120 4837 / 4973 5078

Email id: navigant@navigantcorp.com

Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: August 18, 2025

ASSOCIATED

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

CIN: L15520MP1989PLC049380

Registered / Corporate Office: 4th Floor, BPK Star Tower, A.B. Road, Indore - 452008 (M.P.) India

Contact: +91 731 4780400 / 490 | E-mail: info@aabl.in

NOTICE

100 Days Campaign "Saksham Niveshak" for KYC and other related updation and Shareholder engagement to prevent transfer of Unpaid / Unclaimed Dividends to Investor Education & Protection Fund ("IEPF")

Notice is hereby given to the Shareholders of **Associated Alcohols & Breweries Limited** ("your Company") that pursuant to Investor Education & Protection Fund Authority ("IEPFA"), Ministry of Corporate Affairs ("MCA") letter dated July 16, 2025 your Company has started 100 days campaign "Saksham Niveshak" starting from July 28, 2025 to November 6, 2025. During this Campaign all the shareholders who have not claimed their Dividend or have not updated their KYC & nomination details or face any issues related to unclaimed dividends and shares may write to the Company's Registrar and Transfer Agent ("RTA") i.e. M/s. Ankit Consultancy Pvt. Ltd., e-mail id: **investor@ankitonline.com** and further e-mail to be send to the company at e-mail id: **investorrelations@aabl.in** The shareholders may further note that this campaign has been started proactively and specifically to reach out to the shareholders to update their KYC, Bank mandates, Nominee and contact information etc. and claim their unpaid / unclaimed Dividend in order to prevent their shares and dividend amount from being transferred to the IEPFA.

For: **Associated Alcohols & Breweries Limited** Sd/- **Tushar Bhandari** Whole Time Director & Nodal Officer DIN: 03583114

Date : **18.08.2025** Place : **Indore**

CFS Camlin

CAMLIN FINE SCIENCES LIMITED

CIN: L74100MH1993PLC075361

Registered Office: Floor 2 to 5, Building "in G. S. Point", C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, India.

Tel: 91-22-6700 1000; Fax: 91-22-28324404;

Email: secretarial@camlins.com; Website: www.camlins.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), Secretarial Standard-2 on General Meetings ("**the SS-2**"), read with various General Circulars issued by the Ministry of Corporate Affairs ("**MCA Circulars**"), Circulars issued by the Securities and Exchange Board of India ("**SEBI Circulars**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), a special resolution for the re-appointment of Mr. Joseph Conrad D'Souza (DIN: 00010576) as a Non-Executive Independent Director of the Company for a second term of five consecutive years is proposed for approval of the Members of Camlin Fine Sciences Limited ("**the Company**") by way of Postal Ballot through Remote E-Voting i.e. Voting through Electronic Means only ("**Remote e-Voting**").

In compliance with the above-mentioned provisions and the MCA Circulars and SEBI Circulars, the Company has completed electronic dispatch of the Postal Ballot Notice along with the Explanatory Statement pertaining to the aforementioned resolution on Monday, August 18, 2025 to those Members whose names appear in the Register of Members / list of Beneficial Owners maintained by the Company / Depositories as at close of business hours on **Thursday, August 14, 2025 (i.e. Cut-off date)** and whose email address were registered with the Depository Participants or with the Company as on the Cut-off date.

The copy of the Postal Ballot Notice is also available on the Company's website at www.camlins.com, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("**NSDL**") at <https://www.evoting.nsdl.com>.

Instructions for Remote E-Voting:

The Remote E-Voting will commence on **Tuesday, August 19, 2025 at 09:00 a.m. IST and will end on Wednesday, September 17, 2025 at 5:00 p.m. IST**. Remote e-Voting will be blocked by NSDL immediately thereafter and will not be allowed beyond the said date and time.

Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall only be considered eligible for the purpose of e-voting and those members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the Remote E-voting process. Any person who is not a Member as on the Cut-off date should treat the Postal Ballot Notice for information purpose only.

Please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the Members of the Company and no physical ballot forms will be accepted. Members are requested to carefully read the instructions in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) only through the Remote E-Voting process **not later than 5:00 p.m. IST on Wednesday, September 17, 2025**, in order to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the Member.

Process for those Members whose email ids are not registered with the Depositories/ the Company:

To facilitate Members to receive this Postal Ballot Notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar and Share Transfer Agent, MUFG Intime India Private Limited for registration of e-mail addresses. Eligible Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form (ISR-1 (available on the website of the Company at www.camlins.com)) duly filled and signed along with requisite supporting documents to MUFG Intime India Private Limited ("**Registrar and Share Transfer Agent**") at C101, 247 Park, LBS Marg, Vikhroli West, Mumbai 400 083.

The Board of Directors of the Company has appointed Mr. J. H. Ranade, Partner failing which Mr. Sohan J. Ranade, Partner failing which Ms. Tejswai Jodga, Partner of M/s. JHR & Associates as the Scrutinizer for conducting the e-voting process electronically in a fair and transparent manner.

The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Wednesday, September 17, 2025. The results of the voting conducted through Postal Ballot (Remote E-Voting process) along with the Scrutinizer's Report will be announced by the Chairman or person authorized by the Chairman, on or before Friday, September 19, 2025. The results will also be displayed on the website of the Company, www.camlins.com, under the Investors Relations and at the Registered Office of the Company, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at <https://www.evoting.nsdl.com>.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request at evoting@nsdl.com. In case of any grievances connected with the facility for voting by electronic means, please contact Ms. Sarita Mote, Assistant Manager, NSDL, at evoting@nsdl.com.

Members are requested to carefully read the notes set out in the Postal Ballot Notice and in particular, the manner of casting vote through Remote E-Voting.

For Camlin Fine Sciences Limited Sd/- **Rahul Sawale** Company Secretary & V. P. Legal

Place : Mumbai Date : August 18, 2025 ICSI Membership No. A29314

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